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Vehicle sales up for 6th month

By LI FANGFANG

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Sales of passenger vehicles in China increased for the sixth month running in July.

Last month saw the sale of 1,038,808 cars, sports-utility vehicles, multi-purpose vehicles and minivans in the country, an 8 percent rise from **AUTO** the same period of

2011, the China Passenger Car Association said on Wednesday.

Since July last year, the passenger vehicle industry in China has had more than 1 million sales a month.

Moreover, the 8,047,925 vehicles sold in the first seven months of 2012, up 5.8 percent year-on-year, has helped to revive the industry.

"Although recent limits on

vehicle purchases in Guangzhou have affected sales to a certain extent, the market has been on a trend of improvement in the hot summer months," said Rao Da, secretary-general of the association.

He said automakers have high hopes of seeing the market for passenger vehicles further recover. As a result, dealers, whose inventories hit record levels at the end of July, have come under pressure to make more sales.

"These inventory pressures will ease in August as automakers slow down their production amid the hot weather," Rao said. "And the enthusiasm for buying vehicles that is often seen at the end of August, before the new school semester starts on September 1, will further support

the market this month."

He said the possibility that fuel prices will increase this month isn't likely to have a serious effect on vehicle purchases. But Cui Dongshu, deputy secretary-general of the association, noted that Xi'an, capital

of Shaanxi province, is considering limiting the number of vehicles residents can buy. Such a policy, he said, could depress dealers' sales. Xi'an, among the places in

China where vehicle sales are increasing the fastest, is likely to become the fifth Chinese city to limit car purchases by restricting the number of vehicles that can be officially registered.

If Xi'an adopts such a restriction, it will be following in the footsteps of Beijing, Shanghai, Guiyang and Guangzhou. "If Xi'an adopted similar

policies, it will inspire more second-tier cities to follow suit," Cui said. "That's bad news for automakers, which are shifting their expansion plans from firsttier cities to more second- and third-tier cities. Chinese brands will face more difficulties in their home market."

Rao said Chinese automakers should respond to the restrictions by becoming stronger competitors. He said the Chinese government is unlikely to use stimulus policies this year to boost vehicle sales.

"Fears of heavy traffic congestion in many Chinese cities will deter any government plans to subsidize vehicle purchases in rural regions," Rao said, explaining that the main reason farmers buy minivans is to travel to medium-sized and small cities.

Moreover, he said: "China's greater expenditures on people's livelihoods have more than doubled the rate of increase of the country's financial revenue in recent years. This year's financial deficit of 900 billion yuan will make it almost impossible for the automobile market to benefit from financial subsidies before the end of the year".

At the same time, he noted that China has decided to cancel road tolls during four national holidays. That policy, he said, is likely to stimulate vehicle purchases before the approaching National Day holiday, which falls on Oct 1.

Last week, the State Council agreed to allow vehicles to travel the country's roads for free on 20 days during the



CHINA'S MONTHLY PASSENGER VEHICLE SALES



FENG XIUXIA / CHINA DAILY

worst public transport problems seen during holidays, but also give shoppers another reason to buy vehicles and travel in private cars," said Rao.

times. "It will not only solve China's

Source: China Passenger Car Association

national holidays. The deci-

sion was meant to ease traffic

congestions during peak travel

China's carmakers look overseas as domestic sales sputter

By LI FANGFANG lifangfang@chinadaily.com.cn

Chinese automakers are aggressively expanding in overseas markets to weather their shrinking market share at home amid the current market slowdown.



ciation of Automobile Manufacturers, China exported 487,900 vehicles in the first

half, a 28-percent year-on-year increase. Monthly exports in May and June both exceeded 100,000 units.

The automakers' continued overseas expansion led the association to predict that their total exports could surpass 1 million units in a year for the first time in 2012, showing an

year-on-year increase of 27.48 percent.

The annual export revenue is expected to reach a record \$17.47 billion this year, surging by 59.37 percent over last year. In 2011, China's automobile exports rose 49.99 percent year-on-year to 850,000 units. The total export revenue for the first time passed a \$10 billion to reach \$10.96 billion, a 56.82 percent year-on-year increase.

The nation's five leading automakers — led by Chery Automobile Co, Zhejiang Geely Holding Group and Great Wall Motors Co Ltd contributed 74.4 percent of the total exports.

The recent growth in exports stood in stark contrast to Chinese automakers' struggling sales performance in the



A Great Wall Motors Co Ltd's car on show at an auto fair in Amman, Jordan.

domestic market. According to CAAM, China's domestic automobile market hit the brakes in 2011, growing

only 2.5 percent year-on-year, after booking impressive annual sales growth of 46 percent in 2009 and 32 percent in 2010.

Rits Garden - 丽嘉花园

type A, 300sqm garden, under floor heating

Jing Shun Road Close to ISB

¥ 45,000

¥ 48,000 ¥ 55,000

ID: 1841 430sgm, 4bedrooms

The domestic market continued the slowdown in the first half, rising only 2.9 percent year-on-year. Chinese passenger vehicle brands sold 3.15 million units, a 0.16 percent year-on-year decrease.

Their total market share of 41.39 percent was a 3 percentage point decline from last year, and compares with more than 50 percent of market share in 2010. Their passenger car market share withered to less than 30 percent.

The difficulties in the domestic market have pushed them to find new markets overseas.

Chery, which has maintained its leadership in China's passenger vehicle export for nine years, said it exported 92,494 units in the first half of the year, a 28.8 percent year-

on-year increase. Since the first Chery car was sent overseas in 2001, the company's total exports have exceeded 700,000 units.

It aims to export 200,000 vehicles in 2012.

Geely, which made its name internationally by taking over Swedish luxury car brand Volvo in 2010, is speeding up the overseas expansion of its own brands.

In the first half, the Zhejiang automaker's exports surged by 210 percent from last year, supported by export of more than 10,000 units in June.

It hoped to double its 2011 export figure to more than 80,000 units this year.

Great Wall reported an export volume of 47,719 units in the first half, increasing 40 percent year-on-year.

The Hebei automaker has set a goal of tripling its exports to more than 300,000 vehicles by 2015, from this year's 100,000 units goal. Until then, exports are expected to account for 20 percent of Great Wall's sales.

Dongfeng Motor, China's third-largest automaker, recently announced plans to increase its overseas sales from 68,000 units in 2011 to 300,000 by 2016.

Analysts said that Chinese automakers are facing significant challenges as foreign auto brands — including luxury brands — aggressively grab market share in the world's largest auto market and speed up their pace of expansion in more second- and third-tier cities.

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ID: 7107 480sqm, 5bedrooms ID: 20320 358sqm, 4bedrooms ¥ 43,000 type C9, townhouse, big garder stached, big garder SanlitunSOHO - = III III SOHO Central Park - 新城国际



D.9559 180sqm, 3bedrooms duplex, phase I, garden view, good sunig



in the second	
CBD Area	
Central Park · 新城国际(-	
2Br. 132sqm south facing	¥ 17,000
38r. 188sqm south facing	¥ 25,000
48r. 265sqm garden view	¥ 42,000
48r. 320sqm high floor	¥ 45,000
Central Park - 新城国际(II) 0
28r. 140sqm garden view	¥ 18,000
38r. 171sqm south facing	¥ 25,000
38r. 188sqm high floor	¥ 26,000
3+1Br.220sqm good view	¥ 35,000
Central Park - 新城国际(IV) 0
28r. 138sqm garden view	¥ 20,000
3Br. 188sqm high floor	¥ 28,000
48r. 264sqm south facing	¥ 42,000
4Br. 286sqm good view	¥ 45,000
Global Trade Mansion -	出出国际
38r. 180sqm good view	¥ 22,000
38r. 259sqm garden view	¥ 24,000
3Br. 267sqm high floor	¥ 25,000
Fortune Plaza ·财富中心	
2Br. 140sqm middle floor	¥ 15,000
38r. 167sqm high floor	¥ 18,000
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3Br. 170sqm good view	¥ 17,000
Sanlitun Area	
GuangCai Int'l Apartment - j	影图际公寓
38r. 217sqm good view	¥ 24,000
4Br. 270sqm high floor	¥ 33,000
SanlitunSOHO - 三世电SOH	10 0
28r. 147sqm middle floor	¥ 18,000
38r. 209sqm high floor	¥ 28,000
38r. 250sqm middle floor	¥ 30,000
48r. 483sqm penthouse	¥ 70,000
Chang'an Avenue	
China Center Place - 华質	中心
2Br. 155sgm middle floor	¥ 13,000
3Br. 211sqm high floor	¥ 22,000
Gemdale Int'i Garden - 🚖	地国际花园
28r. 148sqm middle floor	¥ 13,000
38r. 200spm south facing	¥ 23,000
sor. zoosqm sourn racing	+ 25,000

28r.

4Br

4Br. 245sqm high floor 4Br. 300sqm high floor Boya Garden - 博雅园

135sqm good view

228som high floor

3Br. 170som middle floor

Star River - 星河湾 3Br. 260sqm garden view

3+18r.320sqm nice garden

4Br. 500sqm duplex

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¥ 28,000	ID: 15240 250sqm, 3+1bedrooms	¥ 32,000	ID: 8524 187sqm, 3bedrooms
git .	high floor, good view		middle floor, good view, nice balco
ng	Lido Area		Lufthansa Area
- e	Upper East Side - 阳光上东	•	United Apartment - US取利
	3Br. 160sqm high floor	¥ 12,000	2Br. 166som high floor
_	3Br. 220sqm south facing	¥ 20,000	38r. 200sqm high floor
•	4Br. 248sqm high floor	¥ 23,000	
17,000	4Br. 270sqm garden view	¥ 30,000	4Br. 230sqm high floor Chevalier - 要马都
25,000	Upper East Side(III) - 阳光上3	东(滨河) 🗢	
42,000	3Br. 218sqm middle floor	¥ 25,000	38r. 220sqm garden view 48r. 290sqm high floor
45,000	3Br. 230sqm 1st floor, nice garde		
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18,000	3Br. 239sqm middle floor	¥ 23,000	1Br. 92sqm good view
25,000	4Br. 253sqm south facing	¥ 24,000	1+1Br. 110sqm brand new
26,000	4Br. 280sqm good view	¥ 30,000	2Br. 140sqm open kitchen
35,000	Richmond Park - 丽都水岸		38r. 180sqm good view
0	2Br. 121sgm middle floor	¥ 12,000	Dongzhimen Area
20,000	3Br. 180sqm good view	¥ 17,000	In the second
28,000	3Br. 217sqm south facing	¥ 25,000	Seasons Park - 海晟名苑
42,000	4Br. 339sqm big balcony	¥ 38,000	2+1Br.140sqm good view
45,000			3Br. 150sqm garden view
Ar.	Chaoyang Park Area		4Br. 250som garden view
22,000	Greenlake Place - 現湖国际		MOMA - MOMA
24,000	3Br. 180sgm nice furniture	¥ 13,000	3Br. 230sqm high floor
25,000	4Br. 225sgm high floor	¥ 20,000	38r. 245sqm special offer ¥ 25,000
23,000	4Br. 260sgm middle floor	¥ 23,000	4Br. 303sqm south facing
15,000	4Br. 298som garden view	¥ 30,000	POP MOMA - 当代MOMA 2Br. 147som high floor
18,000	Palm Springs - 棕褐泉	0	28r. 147sqm high floor 38r. 210sqm south facing
10,000	2Br. 138spm south facing	¥ 15,000	time of the second s
12,000	3Br. 180sqm high floor	¥ 24,000	Villas for Rent in Be
	3Br. 225sqm good view	¥ 28,000	
17,000	3Br. 230sqm high floor	¥ 30,000	Airport Expressway A
	4Br. 370sqm good view	¥ 45,000	Chateau Regalia - 画高王府
	Park Avenue - 公园大道	0	3Br. 250sqm nice garden
际公寓	3Br. 170sgm nice balcony	¥ 20,000	4Br. 323sgm viscount
24,000	3Br. 193sqm high floor	¥ 22,000	5Br. 465sgm earl
33,000	3Br. 256sqm park view	¥ 33,000	Dynasty Garden - 丽斯花园
•	3+1Br.212sqm high floor	¥ 28,000	3Br. D 286sqm 50sqm garden
18,000	4Br. 370sqm park view	¥ 45,000	4Br. D 400sqm two gardens
28,000	Oceanwide Int'l Residential District	1-泛海国际	4Br. B 365sgm special offer ¥ 350
30,000	3Br. 185sqm spacious layout	¥ 15,000	5Br. H 600sqm big garden
70,000	4Br. 245sqm high floor	¥ 24,000	Rits Garden - 顧嘉花霞
	4Br. 300som high floor	¥ 33,000	48r. 410som nice garden

¥ 33,000

¥ 11,000

¥ 14,000

¥ 20,000

¥ 23,000 ¥ 33,000 ¥ 60,000



¥ 53,000

ID: 1413 406sqm, 5bedrooms

type B, phase III, big garden, big balcony

38r. 200spm high floor	¥ 18,000	4Br. B6 508sqm big garden	¥ 53,00
4Br. 230sam high floor	¥ 22,000	4Br. C6 453sqm nice garden	¥ 52,00
Chevalier - 要马都	and the second s	4Br. C9 358sqm big garden	¥ 38,00
38r. 220spm garden view	¥ 22,000	Beijing Eurovillage - 欧陆我	- Julian
48r. 290spm high floor	¥ 25,000	4Br. 252sam big garden	¥ 25,00
Mixion Residence - 九都汇	and a	4Br. 280sqm nice garden	¥ 27,00
1Br. 92sgm good view	¥ 10,000	Le Leman Lake Villa - 英蒙湖	
1+1Br. 110sgm brand new	¥ 13,000	4Br. A 682sqm big garden	¥ 50,00
28r. 140som open kitchen		4Br. B 578sqm big garden	¥ 45,00
	¥ 15,000	4Br. C 516sqm 100sqm garden	¥ 40,000
38r. 180sqm good view	¥ 25,000	3Br. F 286sgm full furniture	¥ 20,00
Dongzhimen Area		Capital Paradise - 名都開	+ 20,00
Seasons Park - 海晟名苑		3Br. 159sgm semi-detached	¥ 13,00
2+1Br.140sqm good view	¥ 13,000	3Br. 196sqm nice garden	¥ 17,00
	¥ 14,000	4Br. 229sgm detached	¥ 23,00
3Br. 150sqm garden view 4Br. 250sqm garden view	¥ 33,000	River Garden Villa - 裕京花園	0
MOMA - MOMA	+ 33,000	3Br. A 200sgm 20sgm garden	¥ 25,00
	¥ 22,000	4Br. B 247sqm big garden	¥ 30,00
3Br. 230sqm high floor 3Br. 245sqm special offer ¥ 25,000	¥ 20,000	3-Br.C 260sgm nice garden	¥ 32,00
		Dragon Bay Villa - 龙清别墅	
4Br. 303sqm south facing POP MOMA - 当代MOMA	¥ 32,000	3Br. 290sgm special offer ¥ 25,000	¥ 18.00
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ser. 2105dm south racing	+ 25,000	4Br. 350sqm big garden	¥ 34,00
Villas for Rent in Bei	jing	4Br. 400sqm luxury decoration	¥ 40,000
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5Br. 465sgm earl	¥ 38,000	4Br. C 294sqm nice garden	¥ 40,00
Dynasty Garden - 丽斯花园		3Br. E 240sqm modern furniture	¥ 35,000
3Br. D 286sqm 50sqm garden	¥ 21,000	4Br. F 465sqm big garden	¥ 65,000
4Br. D 400sqm two gardens	¥ 25,000	Lane Bridge Villa - 长息漏桥	
4Br. B 365sgm special offer ¥ 85.09		3Br. 296sqm nice garden	¥ 28,00
5Br. H 600sqm big garden	¥ 45,000	4Br. 380som big garden	¥ 36,00
Rits Garden - 顧嘉花園		Orchid Garden - 卓锦万代	
4Br. 410sqm nice garden	¥ 40,000	4Br. 350sqm big garden	¥ 35,000
4Br. 450sqm big garden	¥ 45,000	4Br. 400sqm nice garden	¥ 40,00
5Br. 500sqm full furniture	¥ 50,000	Grand Hills - 大湖山庄	0
Australian Garden - 決景団		4Br, C 502sqm big garden	¥ 55,00
4Br. 450sqm 400sqm garden	¥ 38,000	4Br. K 480sqm nice garden	¥ 50,00
5Br. 600sqm nice garden	¥ 55,000	5Br. J 711sqm big garden	¥ 75,00
LA GRANDE VILLA - 響天下		Quan Fa Garden - 泉发别墅	
4Br. 275som nice garden	¥ 18,000	4Br. 280som specialoffin ¥ 25000	¥ 20.00

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